

PROHIBITION OF SALES TO EEA RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (“EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (as amended, “**MiFID II**”); or (ii) a customer within the meaning of Directive (EU) 2016/97 (the “**EU Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II. Consequently no key information document required by Regulation (EU) No 1286/2014 (the “**EU PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the EEA may be unlawful under the EU PRIIPs Regulation.

PROHIBITION OF SALES TO UK RETAIL INVESTORS – The Notes are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the United Kingdom (“UK”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client, as defined in point (8) of Article 2 of Regulation (EU) No 2017/565 as it forms part of domestic law by virtue of the European Union (Withdrawal) Act 2018 (“**EUWA**”); (ii) a customer within the meaning of the provisions of the FSMA and any rules or regulations made under the Financial Services and Markets Act 2000 (the “**FSMA**”) to implement Directive (EU) 2016/97, where that customer would not qualify as a professional client, as defined in point (8) of Article 2(1) of Regulation (EU) No 600/2014 as it forms part of domestic law by virtue of the EUWA. Consequently no key information document required by Regulation (EU) No 1286/2014 as it forms part of domestic law by virtue of the EUWA (the “**UK PRIIPs Regulation**”) for offering or selling the Notes or otherwise making them available to retail investors in the UK has been prepared and therefore offering or selling the Notes or otherwise making them available to any retail investor in the UK may be unlawful under the UK PRIIPs Regulation.

MIFID II product governance / Professional investors and ECPs only target market – Solely for the purposes of the manufacturers’ product approval process, the target market assessment in respect of the Notes has led to the conclusion that: (i) the target market for the Notes is eligible counterparties and professional clients only, each as defined in MiFID II; and (ii) all channels for distribution of the Notes to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Notes (a “**distributor**”) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Notes (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

Final Terms dated 25 November 2025

EP Infrastructure, a.s.

Issue of EUR 600,000,000 4.125 per cent. Notes due 27 February 2033

Legal entity Identifier (LEI): 315700I4J1M1NKGWWY89

under the Euro Medium Term Note Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the terms and conditions (the “**Conditions**”) set forth in the base prospectus dated 14 November 2025 which constitutes a base prospectus (the “**Base Prospectus**”) for the purposes of the Prospectus Regulation. This document constitutes the Final Terms of the Notes described herein for the purposes of the Prospectus Regulation and must be read in conjunction with the Base Prospectus in order to obtain all the relevant information.

Full information on the Issuer and the offer of the Notes is only available on the basis of the combination of this Final Terms and the Base Prospectus.

The Base Prospectus has been published on <https://live.euronext.com/en>.

The expression “**Prospectus Regulation**” means Regulation (EU) 2017/1129, as amended.

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| 1. | Issuer: | EP Infrastructure, a.s. |
| 2. | (i) Series Number: | 1 |
| | (ii) Tranche Number: | 1 |
| 3. | Specified Currency or Currencies: | Euro (“ EUR ”) |
| 4. | Aggregate Principal Amount: | EUR 600,000,000 |
| 5. | Issue Price: | 99.580 per cent. of the Aggregate Principal Amount |
| 6. | (i) Specified Denominations: | EUR 100,000 and integral multiples of EUR 1,000 in excess thereof up to and including EUR 199,000 |
| | (ii) Calculation Amount: | EUR 1,000 |
| 7. | (i) Issue Date: | 27 November 2025 |
| | (ii) Trade Date: | 20 November 2025 |
| | (iii) Interest Commencement Date: | Issue Date |
| 8. | Maturity Date: | 27 February 2033 |
| 9. | Interest Basis: | 4.125 per cent. Fixed Rate
(see paragraph 14 below) |
| 10. | Redemption/Payment Basis: | Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their principal amount. |
| 11. | Change of Interest or Redemption/Payment Basis: | Not Applicable |
| 12. | Put/Call Options: | Change of Control Put
Issuer Call |

Clean-up Call Option

(See paragraphs 17, 19 and 20 below)

13. Status of the Notes: Senior

Date Board approval for issuance of Notes obtained: 13 November 2025

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

14. **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 4.125 per cent. per annum payable in arrear on each Interest Payment Date
 - (ii) Interest Payment Date(s): 27 February in each year commencing on 27 February 2026 (the “**First Interest Payment Date**”). There will be a short first coupon in respect of the period from, and including, the Interest Commencement Date to, but excluding, the First Interest Payment Date.
 - (iii) Fixed Coupon Amount: EUR 41.25 per Calculation Amount other than in respect of the Broken Amount
 - (iv) Fixed Coupon Amount for a short or long Interest Period (“**Broken Amount**”): EUR 10.40 per Calculation Amount, payable on the First Interest Payment Date
 - (v) Day Count Fraction: Actual/Actual (ICMA)
 - (vi) Business Day Convention: Unadjusted
15. **Floating Rate Note Provisions** Not Applicable
16. **Zero Coupon Note Provisions** Not Applicable

PROVISIONS RELATING TO REDEMPTION

17. Call Option Applicable
- (i) Optional Redemption Date(s):
 - (1) Issuer Call at Par: Any date from, and including, Par Redemption Date to, but excluding, the Maturity Date
 - (2) Issuer Call at Make Whole Redemption Price: Any date from, and including, the Issue Date to, but excluding, Par Redemption Date(each an “**Optional Redemption Date (Call)**”)
 - (ii) Optional Redemption Amount (Call): Make Whole Redemption Price
 - (iii) Make Whole Redemption Price: Applicable
 - (a) Reference Bond: DBR 2.3 02/15/33
 - (b) Quotation Time: 11:00 a.m. CET
 - (c) Redemption Margin: 0.300 per cent.
 - (d) Par Redemption Date: 27 November 2032

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| (e) | Relevant Make Whole Screen Page: | Bloomberg HP page for the Reference Bond |
| (iv) | Redemption in part: | Not Applicable |
| (v) | Notice period: | As per the Conditions |
| 18. | Put Option | Not Applicable |
| 19. | Change of Control Put Option: | Applicable |
| 20. | Clean-up Call Option | Applicable |
| (i) | Clean-up Call Threshold: | 20.00 per cent. |
| (ii) | Optional Redemption Amount (Clean-up Call): | EUR 1,000 per Calculation Amount |
| (iii) | Notice period (if different from the Conditions) | Not Applicable – in line with Condition 9(e) (<i>Clean-up Call</i>) |
| 21. | Final Redemption Amount of each Note | EUR 1,000 per Calculation Amount |
| 22. | Early Redemption Amount | |
| (i) | Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons or on event of default or other early redemption: | EUR 1,000 per Calculation Amount |
| (ii) | Notice period on redemption for tax reasons (if different from Condition 9(b) (<i>Redemption for Tax Reasons</i>)): | Not Applicable – in line with Conditions |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 23. | Form of Notes: | Global Note exchangeable for Individual Note Certificates in the limited circumstances described in the Global Note |
| 24. | New Safekeeping Structure Note: | Yes |
| 25. | Additional Financial Centre(s) or other special provisions relating to payment dates: | London |

Signed on behalf of **EP Infrastructure, a.s.:**

By:

Name: Pavel Horský

Title: on the basis of a power of attorney

Duly authorised

By:

Name: David Bregar

Title: on the basis of a power of attorney

Duly authorised

PART B – OTHER INFORMATION

1. LISTING AND ADMISSION TO TRADING

- (i) Admission to Trading: Application is expected to be made by the Issuer (or on its behalf) for the Notes to be admitted to trading on the regulated market of Euronext Dublin with effect from the Issue Date.
- (ii) Estimate of total expenses related to admission to trading: EUR 1,000

2. RATINGS

The Notes to be issued are expected to be rated:

Ratings:

Standard & Poor's: BBB-

In accordance with Standard & Poor's ratings definitions available as at the date of these Final Terms, an obligation rated 'BBB-' exhibits adequate protection parameters. However, adverse economic conditions or changing circumstances are more likely to weaken the obligor's capacity to meet its financial commitments on the obligation. Ratings from 'AA' to 'CCC' may be modified by the addition of a plus (+) or minus (-) sign to show relative standing within the rating categories. (source: https://www.standardandpoors.com/en_US/web/guest/article/-/view/sourceId/504352).

Fitch: BBB-

In accordance with Fitch's ratings definitions available as at the date of these Final Terms, obligations rated 'BBB' indicate that expectations of default risk are currently low. The capacity for payment of financial commitments is considered adequate, but adverse business or economic conditions are more likely to impair this capacity. An additional +/- for AA through CCC levels indicating relative differences of probability of default or recovery for issues (source: <https://www.fitchratings.com/products/rating-definitions#ratingsscales>).

Moody's: Baa3

In accordance with Moody's ratings definitions available as at the date of these Final Terms, an obligation rated 'Baa3' are judged to be medium-grade and subject to moderate credit risk and as such may possess certain speculative characteristics. Moody's appends numerical modifiers 1, 2, and 3 to each generic rating classification from Aa through Caa. The modifier 3 indicates a ranking in the lower end of that generic rating category (source: <https://ratings.moodys.com/rmc-documents/53954>).

Each of S&P Global Ratings Europe Limited, Fitch Ratings Ireland Limited and Moody's Deutschland GmbH

is established in the EEA and registered under Regulation (EC) No 1060/2009, as amended (the “**EU CRA Regulation**”). As such, each of S&P Global Ratings Europe Limited, Fitch Ratings Ireland Limited and Moody’s Deutschland GmbH appears on the latest update of the list of registered credit rating agencies (as of 10 July 2024) on the ESMA website <http://www.esma.europa.eu>. Each of the ratings S&P Global Ratings Europe Limited, Fitch Ratings Ireland Limited and Moody’s Deutschland GmbH has given to the Notes is endorsed by S&P Global Ratings UK Limited, Fitch Ratings Limited and Moody’s Investors Service Limited, respectively, which are established in the UK and registered under Regulation (EC) No 1060/2009 as it forms part of domestic law of the United Kingdom by virtue of the European Union (Withdrawal) Act 2018 (the “**UK CRA Regulation**”).

3. **INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER**

Save for any fees payable to the Dealers, so far as the Issuer is aware, no person involved in the offer of the Notes has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer and its affiliates in the ordinary course of business.

4. **YIELD**

Indication of yield:	4.196 per cent. per annum
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5. **OPERATIONAL INFORMATION**

ISIN:	XS3239976163
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Common Code:	323997616
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Delivery:	Delivery against payment
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Names and addresses of additional Paying Agent(s) (if any):	Not Applicable
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Relevant Benchmark:	Not Applicable
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Intended to be held in a manner which would allow Eurosystem eligibility:	Yes. Note that the designation “yes” simply means that the Notes are intended upon issue to be deposited with one of the ICSDs as common safekeeper, and registered in the name of a nominee of one of the ICSDs acting as common safekeeper and does not necessarily mean that the Notes will be recognised as eligible collateral for Eurosystem monetary policy and intra day credit operations by the Eurosystem either upon issue or at any or all times during their life. Such recognition will depend upon the ECB being satisfied that Eurosystem eligibility criteria have been met.
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6. **DISTRIBUTION**

(i) Method of Distribution:	Syndicated
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(ii) If syndicated:	
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(A) Names of Dealers	Citigroup Global Markets Europe AG Erste Group Bank AG
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HSBC Continental Europe
SMBC Bank EU AG
UniCredit Bank GmbH

- (B) Stabilisation Manager(s), if any: Not Applicable
- (iii) If non-syndicated, name of Dealer: Not Applicable
- (iv) U.S. Selling Restrictions: Reg S Compliance Category 2

**7. REASONS FOR THE OFFER AND
ESTIMATED NET AMOUNT OF
PROCEEDS**

Reasons for the offer: Green Bonds

Estimated net proceeds: EUR 597,480,000