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The Information contains certain measures that are not measures defined by International Financial Reporting Standards, namely, Underlying EBITDA, Adjusted EBITDA, Adjusted Free cash flow, Net Leverage Ratio, Gross debt (Gross Financial Indebtedness), Net debt (Net Financial Indebtedness) either on fully consolidated or proportionate basis. These measures do not represent the measures of the same or similar names as may be defined by any documentation for any financial liabilities of the Group.

The Information should be read in conjunction with the "Condensed Consolidated Interim Financial Statements as of and for the six-month period ended 30 June 2021" as published on www.epinfrastructure.cz.

H1 2021 results of EP Infrastructure Group

We are pleased to confirm that in the six months ended 30 June 2021, EP Infrastructure, a.s. ("EPIF") and its subsidiaries (collectively the "Group") continued to successfully operate their traditional energy infrastructure assets in Central Europe. The Group's core activities remain the transmission, distribution and storage of natural gas, the distribution of electricity and district heating.

The Group owns and operates:

- the gas transmission pipeline through Slovakia, one of the largest corridors for supplies of Russian gas to Western, Central and Southern Europe;
- the distribution network of natural gas in Slovakia;
- the electricity distribution network in Slovakia as one of the country's three main distributors of electricity;
- the largest gas storage capacities in Central Europe and gas storage operations in Bavaria, Germany acquired in 2018; and
- significant heat distribution networks and heat production plants in the Czech Republic.

A summary of the financial results is attached. The Group reported Underlying EBITDA[i] and Adjusted EBITDA[ii] of EUR 665 million and EUR 663 million, respectively, in the 6 months ended 30 June 2021 in comparison to Underlying EBITDA and Adjusted EBITDA of EUR 817 million and EUR 771 million, respectively, in the 6 months ended 30 June 2020, which represents a decrease in Adjusted EBITDA of EUR 108 million (-14%). In the 12 months ended 30 June 2021, Underlying EBITDA and Adjusted EBITDA reached EUR 1,470 million and EUR 1,418 million, respectively, which represents a decrease in Adjusted EBITDA of EUR 108 million (-7%) compared to results of full year 2020.

The decrease in Adjusted EBITDA compared to full year 2020 was caused by a combination of disposal of assets from Heat Infra segment in last quarter of 2020 and decline in Gas Transmission segment driven by lower volume of flows, which was partially offset by positive weather impact on Heat Infra segment and Gas Distribution business. In particular:

- The Group disposed of its ownership in (i) Pražská teplárenská a.s., its subsidiaries and associates, and PT Transit, a.s. (collectively, the "PT Group"), a major heat distributor in Prague, and (ii) Budapesti Erömü Zrt. ("BERT"), a key producer of heat in Budapest. The disposed entities generated cumulatively EUR 48 million of Adjusted EBITDA in the 6 months ended 30 June 2020;
- Gas Transmission segment recorded a decline in its Adjusted EBITDA by EUR 101 million in 6 months ended 30 June 2021 as compared to 6 months ended 30 June 2020, which was primarily driven by lower reverse gas flows due to the fact that the balance of gas storages in Ukraine was fairly high in the first months of 2021 (affected by significant injections in the second half of 2020) coupled with increasing gas market price throughout the first half of 2021, which resulted in lower-than-usual incentives to transmit the gas to Ukraine;
- Heat Infra segment and Gas and Power Distribution improved their performance by EUR 21 million and EUR 17 million, respectively, in 6 months ended 30 June 2021 as compared to 6 months ended 30 June 2020, which was to major extent driven by favourable weather pattern.

The Group results continue to benefit from the fact that operating performance is primarily driven by long-term contracts and regulatory based payments. Revenues from these contracts represent majority of the Group's operating profit and the Group can rely on them as a stable component even in a year affected by a decline in reverse gas flows to Ukraine and related short-term bookings on relevant exit points.

From the cash generation perspective, the Group generated Adjusted Free Cash Flow[iii] of EUR 961 million for the 12 months ended 30 June 2021, a decrease of 8% compared to the result for fiscal year 2020 (EUR 1,046 million), mainly driven by the aforementioned EBITDA decline.

Alongside with delivering stable business results, the Group has continued to optimize its capital structure. On 2 March 2021, EPIF issued a new 10-year EUR 500 million bond priced at 1.816% in reaction to favourable market conditions. Proceeds were used for an early repayment of EPIF term loan of EUR 400 million originally due in January 2025. In addition, EPIF made early repayment of two Schuldschein facilities totaling EUR 182.5 million and EUR 70 million private placement bond instrument. The loans were originally due in years 2024-2027. The Group has also successfully refinanced EUR 500 million bond due in June 2021 at SPP – distribúcia, a.s. with a new EUR 500 million bond priced at 1.0% and due in June 2031.

The Group's Proportionate Net Adjusted Leverage Ratio[iv] of 4.02x as at 30 June 2021 (31 December 2020: 4.05x) confirmed the Group's commitment to a stable and predictable capital structure and remained in line with and indeed below the net leverage target of the Group. Owing to the conservative capital structure, the EPIF Group's investment ratings previously awarded by renowned rating agencies Moody´s Investors Service, Fitch Ratings and S&P Global Ratings were all affirmed, all of them with outlook stable.

In conclusion, the Group has once again proved its role as a leading infrastructure player in the Central European region. Václav Paleček, EPIF's Finance Director, stated that *"after reporting exceptional results in years 2019 and 2020, the EPIF Group experienced a rather expected decline in its operational performance stemming from a lower volume of gas shipped through our network during the first half of 2021. Nevertheless, the EPIF Group has yet again displayed resilience as lower flows were to certain extent offset by a favourable weather effect on our district heating and DSOs. The Group's financial health remains strong thanks to well-managed funding strategy and sufficient committed revolving credit lines* ".

For more details on the results, as well as the financial indicators used, please refer to https://www.epinfrastructure.cz/en/investors/results-centre/.

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[i] Underlying EBITDA represents profit (loss) for the year before income tax expenses, finance expense, finance income, profit (loss) from derivative financial instruments, share of profit of equity accounted investees, net of tax , gain (loss) on disposal of subsidiaries, special purpose entities, joint ventures and associates, depreciation of property, plant and equipment and amortisation of intangible assets, and negative goodwill.

[ii] Adjusted EBITDA represents profit (loss) for the year before income tax expenses, finance expense, finance income, profit (loss) from derivative financial instruments, share of profit of equity accounted investees, net of tax , gain (loss) on disposal of subsidiaries, special purpose entities, joint ventures and associates , depreciation of property, plant and equipment and amortisation of intangible assets, and negative goodwill, adjusted by (a) excluding impairment charges relating to property, plant and equipment and intangible assets (H1 2021: EUR -2 million; H1 2020: EUR -1 million; H1 2021 LTM: EUR -3 million; 2020: EUR -2 million), (b) Gain from sale of unused non-operational land and other assets and other selected non

cash gains related to assets (H1 2021: EUR 0 million; H1 2020: EUR 0 million; H1 2021 LTM: EUR -4 million; 2020: EUR -4 million) (c) adding back (if negative) or deducting (if positive) the difference between (i) compensation for the expenses for mandatory purchase and off-take of energy from renewable sources pursuant to the Slovak RES Promotion Act and the Decree recognised in revenues in the relevant period and (ii) net expenses accounted for the mandatory purchase of energy from renewable resources in accordance with the Slovak RES Promotion Act, in each case inclusive of accruals (H1 2021: EUR 0 million; H1 2020: EUR -45 million; H1 2021 LTM: EUR -45 million; 2020: EUR 90 million).

Slovak RES Promotion Act means Slovak Act No. 309/2009 Coll., on promotion of renewable energy sources and high-efficiency cogeneration and on amendments to certain acts (zákon o podpore obnoviteľných zdrojov energie a vysoko účinnej kombinovanej výroby a o zmene a doplnení niektorých zákonov).

Decree means the Slovak Decree of the Regulator No. 18/2017 Coll. (or any other applicable decree or law replacing it).

Reconciliation is as follows:

Key Metrics	**Gas Transmission**	**Gas and Power Distribution**	**Heat Infra**	**Gas Storage**	**Total segments**	**Holding entities**	**Other**	**Intersegment eliminations**	**Consolidated financial information**
Six months ended 30 June 2021									
Profit (loss) for the period	111	121	27	70	329	213	1	(214)	**329**
Income tax expenses	38	43	6	21	108	2	-	-	**110**
Finance income	(1)	-	(2)	(1)	(4)	(241)	-	224	**(21)**
Finance expense	15	8	1	3	27	36	-	(10)	**53**
Profit (loss) from derivative financial instruments	(5)	1	(1)	-	(5)	(12)	-	-	**(17)**
Depreciation and amortisation	58	111	26	15	210	-	1	-	**211**
Underlying EBITDA	**216**	**284**	**57**	**108**	**665**	**(2)**	**2**		**665**
Impairment losses (gains) - Property, plant and equipment and intangible assets [(1)]	-	-	-	(2)	(2)	-	-	-	**(2)**
System Operation Tariff surplus / deficit[(3)]	-	-	-	-	-	-	-	-	-
Adjusted EBITDA	**216**	**284**	**57**	**106**	**663**	**(2)**	**2**		**663**

Key Metrics	**Gas Transmission**	**Gas and Power Distribution**	**Heat Infra**	**Gas Storage**	**Total segments**	**Holding entities**	**Other**	**Intersegment eliminations**	**Consolidated financial information**
Six months ended 30 June 2020									
Profit (loss) for the period	172	150	29	67	418	75	3	(182)	**314**
Share of profit of equity accounted investees, net of tax	58	49	8	22	137	(9)	-	-	**128**
Income tax expenses	-	-	-	-	-	-	(1)	-	**(1)**
Finance income	(1)	(2)	(1)	(1)	(5)	(212)	-	213	**(4)**
Finance expense	23	8	5	3	39	104	-	(27)	**116**
Profit (loss) from derivative financial instruments	-	(3)	3	-	-	38	-	(4)	**34**
Depreciation and amortisation	65	110	40	14	229	-	1	-	**230**
Underlying EBITDA	**317**	**312**	**84**	**105**	**818**	**(4)**	**3**	**-**	**817**
Impairment losses (gains) - Property, plant and equipment and intangible assets [(1)]	-	-	-	(1)	(1)	-	-	-	**(1)**
System Operation Tariff surplus / deficit[(3)]	-	(45)	-	-	(45)	-	-	-	**(45)**
Adjusted EBITDA	**317**	**267**	**84**	**104**	**772**	**(4)**	**3**		**771**

Key Metrics	Gas Transmission	Gas and Power Distribution	Heat Infra	Gas Storage	Total segments	Holding entities	Other	Intersegment eliminations	Consolidated financial information
12 months ended 30 June 2021									
Profit (loss) for the period	313	239	151	143	846	1 578	-	(915)	**1,509**
Income tax expenses	108	85	12	42	247				**247**
Gain/(loss) on disposal of subsidiaries, special purpose entities, joint ventures and associates	-	-	(79)	-	(79)	(705)	-	-	**(784)**
Finance income	(1)	(1)	(2)	(2)	(6)	(953)	-	937	**(22)**
Finance expense	32	17	(25)	6	30	83	-	(22)	**91**
Profit (loss) from derivative financial instruments	2	2	(6)	-	(2)	(10)	-	-	**(12)**
Depreciation and amortisation	123	221	62	32	438		3	-	**441**
Underlying EBITDA	**577**	**563**	**113**	**221**	**1,474**	**(7)**	**3**		**1,470**
Non-cash impairments of assets[1]	-	-	-	(5)	(5)	-	2	-	**(3)**
Gain from sale of unused non-operational land and other assets and other selected non-cash gains related to assets [2]	-	-	(4)	-	(4)	-	-	-	**(4)**
System Operation Tariff surplus / deficit[3]	-	(45)	-	-	(45)	-	-	-	**(45)**
Adjusted EBITDA	**577**	**518**	**109**	**216**	**1,420**	**(7)**	**5**	**0**	**1,418**

Key Metrics	Gas Transmission	Gas and Power Distribution	Heat Infra	Gas Storage	Total segments	Holding entities	Other	Intersegment eliminations	Consolidated financial information
Year 2020									
Profit (loss) for the year	374	268	153	140	935	1,440	2	(883)	**1,494**
Income tax expenses	128	91	14	43	276	(11)	-	-	**265**
Gain/(loss) on disposal of subsidiaries, special purpose entities, joint ventures and associates	-	-	(79)	-	(79)	(705)	-	-	**(784)**
Share of profit of equity accounted investees, net of tax	-	-	-	-	-	-	(1)	-	**(1)**
Finance income	(1)	(3)	(1)	(2)	(7)	(924)	-	926	**(5)**
Finance expense	40	17	(21)	6	42	151	-	(39)	**154**
Profit (loss) from derivative financial instruments	7	(2)	(2)	-	3	40	-	(4)	**39**
Depreciation and amortisation	130	220	76	31	457	-	3	-	**460**
Underlying EBITDA	**678**	**591**	**140**	**218**	**1,627**	**(9)**	**4**	**-**	**1,622**
Impairment losses (gains) - Property, plant and equipment and intangible assets [1]	-	-	-	(4)	(4)	-	2	-	**(2)**
Gain from sale of unused non-operational land and other assets and other selected non-cash gains related to assets [2]	-	-	(4)	-	(4)	-	-	-	**(4)**
System Operation Tariff surplus / deficit[3]	-	(90)	-	-	(90)	-	-	-	**(90)**
Adjusted EBITDA	**678**	**501**	**136**	**214**	**1,529**	**(9)**	**6**		**1,526**

[iii] Adjusted Free Cash Flow represents cash generated from operations (as presented in the cash flow statement line Cash flows generated from (used in) operating activities), before Interest paid and less acquisition of property, plant and equipment and intangible assets, less purchase of emission allowances and disregarding changes in restricted cash as presented in the consolidated statement of cash flows of the Group, adjusted for: (i) Underlying EBITDA effect of the SOT and (ii) working capital impact of the SOT

[iv] Net Adjusted leverage ratio represents proportional Net Financial Indebtedness divided by proportional Pro-forma Adjusted EBITDA (calculated as of and for the last 12-month period ended 30 June 2021). Proportionate net adjusted leverage ratio represents net adjusted leverage ratio, taking into consideration the proportionate ownership of EPIF in its subsidiaries. Net Financial Indebtedness represents Gross Financial Indebtedness less cash and cash equivalents (as included in the Condensed Consolidated Interim Financial Statements as of and for the six-month period ended 30 June 2021 of the Group). Gross Financial Indebtedness of the Group represents sum of indebtedness calculated as a sum of current and non-current Loans and borrowings, disregarding unamortised transactions cost, premium, discounts and less accrued interest - as included in the Condensed Consolidated Interim Financial Statements as of and for the six-month period ended 30 June 2021

of the Group. Proportionate Net Financial Indebtedness represents Net Financial Indebtedness, taking into consideration the proportionate ownership of the Company in its subsidiaries.